



FUND OVERVIEW

Aria Enhanced Income Fund is a higher risk version of the successful Aria Absolute Income Protected Fund. Combining a passive investment strategy with fully secured and collateralised risk management, the yield of the fund is enhanced by up to 50% leverage. The Fund provides a minimum guaranteed yield of 8.25% per annum. If the yield is reinvested over the initial period to March 2015, this would equate to an AER of c. 8.6% per annum (net). All income is distributed net of all charges and tax including withholding. There is no explicit capital protection level set but using the Dynamic Risk Mechanism, the worst case scenario should equate to a total return of 98% over the initial 5 year initial period.

FUND COMMENTARY

8.25% remains a hugely compelling level of income for the amount of risk being taken. With no prospect of rising interest rates in the next 3-5 years, any capital gains or losses should be more than offset by the level of income. Market volatility continues to rise to highs not seen since the collapses and bailouts in 2008; investors in Enhanced Income will benefit from below equity volatility, low correlation to other asset classes and significantly above market rates of yield. As rates are likely to remain low for some time to come, the benefit of the Enhanced Income Fund should appeal to all types of investors.

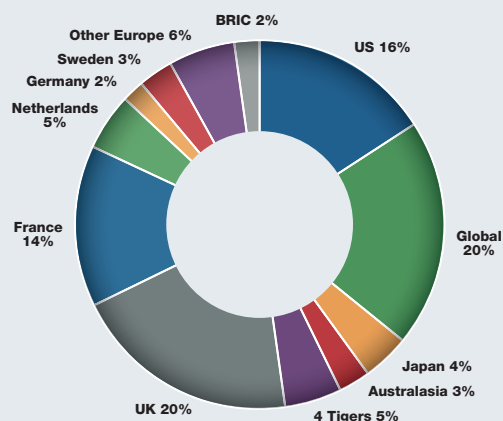
FUND INFORMATION

Dealing	Weekly
Auditor	Deloitte S.A.
Minimum Investment	£50,000
Custodian	RBS
Management Style	Passive
Risk Indicator	
Fund Type	Open Ended Investment Company (SICAV-SIF)
Domicile	Luxembourg
AMC	1.35%
Initial Allocation Rate	98%
Eligibility	Direct, offshore bonds, Wraps, SIPP/SSAS, ISA (where approved)
Listing	Luxembourg Stock Exchange
Base Currency	GBP

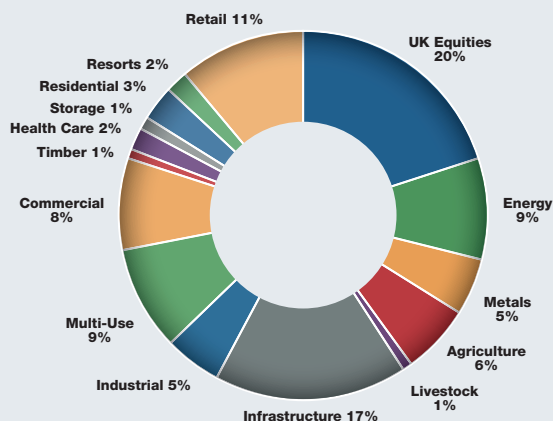
FEATURES AND BENEFITS

- Based on the successful Aria Absolute Income Protected Fund
- Secured and collateralised risk management
- 8.25% guaranteed yield
- Potential for further capital growth
- Global exposure to infrastructure and diversified property assets including timber, healthcare, commercial, and residential
- Low-cost, passive investment management
- Commodity exposure includes agricultural, metals, and energy
- Dynamic, rules-based portfolio optimisation to balance risk and return
- No currency risk
- No exit penalties
- Automatic rebalancing
- Unlimited investor protection through EU-backed scheme
- Suitable for riskier profiles

MAJOR COUNTRY ALLOCATION



MAJOR SECTOR ALLOCATION



The above illustrates the initial portfolio weights. Annually, the fund rebalances back to its benchmark but during the year, the weightings adjust in favour of the better-performing assets. Updated Feb 2010.

For more information about Aria Protected Funds please visit www.protected-funds.com or ring +44 (0)845 519 0368 to speak to a real person.
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**WHY ARIA ENHANCED
INCOME FUND?**

CERTAINTY – Open-ended, Capital, Income and Risk Management
PROTECTION – Wealth Protection, Guarantees of Capital and Income
DIVERSIFICATION – Global, multi-asset class portfolios

SHARE CLASSES

NAME	ISIN	BLOOMBERG	CURRENCY	SEDOL	INCOME	RATE*
CLASS A	LU0312189425		GBP		(To have income automatically reinvested)	8.25%
CLASS B	LU0501067648		GBP		(To have income paid back to investor account)	8.25%

*Rate – the rate quoted is based on the distribution share class.
 For Class A the rate is accumulated and the total return is calculated daily up to March 2015.

Income payments are made based on net initial investment on the “ex-div” dates of 20th of May, August, November, and February. Investments made during a quarter are paid a pro-rata for the first quarter.

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